

ARIVUST HOLDINGS LIMITED
Klimentos 41-43, Klimentos Tower, Office 25

To: KOUREON MANAGEMENT LIMITED

Address: Klimentos 41-43, Klimentos Tower, Office 25

Date: 6 August 2009

RE: ARIVUST HOLDINGS LIMITED

Preparation of the company's accounts 2008

I, Vladlen Stepanov of Russia, being the beneficial owner of the above mentioned company, apply to you, as the above Company's Director, with a request to sign the document as copied below in order to proceed with preparation of the Company's Financial statements 2008 and submission of the relevant information to the responsible Authorities in Cyprus. You, as the above company's Director, should be indemnified from any and all claims or actions that may arise as a result of providing the Cyprus Authorities with the information relating to the Company's activities during the mentioned accounting period, and from all the liabilities, possible charges, penalties, fines, or from other consequences whatsoever. I am solely and strictly on the understanding that I take personal and full responsibility for providing the information on the Company's activity, and I shall be liable for all the possible charges, penalties, fines, or other legal or tax consequences whatsoever.


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Name: Vladlen Stepanov

6 August 2009

Messrs,
Paracus Co. Ltd
Certified Public Accountants
232 Arch. Makarios 3 Avenue
Appolo Court
Office 204
3030 Limassol, Cyprus

Dear Sirs,

Financial Statements - 31 December 2008

This representation letter is provided in connection with your audit of the financial statements of ARIVUST HOLDINGS LIMITED for the period to 31 December 2008.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audit:

- 1) We acknowledge our responsibility for the fair presentation of the financial statements in accordance with International Financial Reporting Standards as adopted by the EU and the requirements of the Cyprus Companies Law, Cap. 113.
- 2) There have been no irregularities involving management or employees who have a significant role in the system of internal control, or that could have a material effect on the financial statements.
- 3) The financial statements are free of material errors and omissions.
- 4) We have made available to you all books of account and supporting documentation and all minutes of meetings of shareholders and board of directors.
- 5) The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There have been no communications concerning non-compliance with requirements of regulatory authorities with respect to financial matters.
- 6) The following have been properly recorded and when appropriate, adequately disclosed in the financial statements:
 - (a) Balances and transactions with related parties.
 - (b) Assets pledged as collateral.
- 7) We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- 8) The Company has satisfactory title to all assets and there are no liens, or encumbrances on the Company's assets except as noted in the financial statements.
- 9) We have recorded or disclosed all liabilities, both actual and contingent.
- 10) We confirm that all amounts owed to the Company are fully recoverable.
- 11) There have been no events subsequent to the balance sheet date that require adjustment of, or disclosure in the financial statements and related notes.
- 12) No claims in connection with litigation have been or are expected to be received.
- 13) To the best of our knowledge and belief, the information disclosed in the financial statements in respect of parties which control the entity is complete and accurate.
- 14) To the best of our knowledge and belief, there were no material related party transactions at any time during the period which fall to be disclosed other than as indicated in the financial statements.



- 15) Except as disclosed in the financial statements, the results for the period were not materially affected by transactions of a type not usually undertaken by the entity, circumstances of a non recurrent or exceptional nature or any change in accounting policies.
- 16) We confirm that we have reviewed going concern considerations and are satisfied that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this opinion, we have taken into account all relevant matters of which we are aware and have considered a future period of at least one year from the date the financial statements are to be approved.
- 17) We have also considered the adequacy of the disclosures in the financial statements relating to going concern and are satisfied that sufficient disclosure has been made in order to give a fair presentation.
- 18) We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully,
For ARIVUST HOLDINGS LIMITED



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KOUREON MANAGEMENT LIMITED
Director